

October 6, 2016

Central New Mexico Community College
525 Buena Vista Dr, S.E.
P.O. Box 4586 (87196-4586)
Albuquerque, NM 97106
Attention: Dr. Kathie W. Winograd, President

Re: *US\$42,000,000 Central New Mexico Community College, New Mexico, General Obligation Bonds, Series 2016, dated: Date of delivery, due: August 15, 2031*

Dear Dr. Winograd:

Pursuant to your request for an S&P Global Ratings rating on the above-referenced obligations, S&P Global Ratings has assigned a rating of "AA+". S&P Global Ratings views the outlook for this rating as stable. A copy of the rationale supporting the rating is enclosed.

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Please send hard copies to:
S&P Global Ratings
Public Finance Department

55 Water Street
New York, NY 10041-0003

The rating is subject to the Terms and Conditions, if any, attached to the Engagement Letter applicable to the rating. In the absence of such Engagement Letter and Terms and Conditions, the rating is subject to the attached Terms and Conditions. The applicable Terms and Conditions are incorporated herein by reference.

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cc: Mr. Paul J. Cassidy
Ms. Wanda Helms



S&P Global Ratings

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